

Declaration of the Executive Board and the Supervisory Board of STEMMER IMAGING AG on the German Corporate Governance Code in accordance with Section 161 of the German Stock Corporation Act (AktG)

(English convenience translation of German original)

The Executive Board and the Supervisory Board declare in accordance with Section 161 of the German Stock Corporation Act (AktG) that STEMMER IMAGING AG complies with all recommendations of the German Corporate Governance Code in the version dated 16 December 2019, published by the Federal Ministry of Justice in the Official Section of the Federal Gazette on 20 March 2020, and will continue to comply with these recommendations in the future, with the following exception:

Regarding Sections D.2, D.3, D.4. and D.5 (Establishment of Committees): The Company's Supervisory Board consists of three members. Contrary to Sections D.2, D.3, D.4 and D.5 of the Corporate Governance Code, the Supervisory Board does not form any committees, in particular no Audit Committee and no Nomination Committee. The establishment of specialist committees is not expedient due to the size of the Supervisory Board with three members and - in contrast to larger boards - does not lead to an increase in efficiency. For this reason, it is not advisable to form such committees. All tasks assigned to the committees in accordance with the recommendations of the German Corporate Governance Code are performed by the full Supervisory Board. This also includes assessing the quality of the financial statement audit in accordance with Section D.11 of the Corporate Governance Code.

The corresponding declaration is permanently available to the public on the STEMMER IMAGING website in the Investors section.

Puchheim, June 2020

The Executive Board

Arne Dehn (CEO) Uwe Kemm (COO)

The Supervisory Board

Klaus Weinmann (Chairman)